

No. 13 of 2005.

*The Stamp (Amendment) Act, 2005.*

1 ANTIGUA  
AND  
BARBUDA



[L.S.]

I Assent,

**James B. Carlisle,**  
*Governor-General.*

12th September, 2005.

**ANTIGUA AND BARBUDA**

**No. 13 of 2005**

**ANACT** to amend the Stamp Act Cap. 410

*[ Published in the Official Gazette Vol. XXV  
No. 57 dated 15th September, 2005 ]*

**ENACTED** by the Parliament of Antigua and Barbuda as follows:

1. This Act may be cited as the Stamp (Amendment) Act, 2005. Short title.
2. The Schedule to the Stamp Act is amended as follows — Amendment of  
Schedule.
  - (a) by the repeal of the heading “LOAN TO NON-CITIZENS” and all the provisions under that heading.
  - (b) by the repeal of the heading MORTGAGE BOND, DEBENTURE, COVENANT or a warrant of Attorney to confess and enter up judgment and all the provisions under that heading and the substitution of the following —

“MORTGAGE BOND, DEBENTURE, CHARGE, COVENTANT etc.

(A) TRANSACTIONS IN RESPECT OF RESIDENTIAL PROPERTY

(1) In respect of mortgage bond, debenture, charge to secure the repayment of money borrowed in the acquisition of property for use as the chargor's personal residence ..... \$4.00 for every \$1,000.00 and also any fractional part of \$1,000.00 of the amount borrowed ..... \$4.00.

(2) On a discharge of charge in relation to a loan borrowed for the acquisition of property for use as the chargor's personal residence ..... Nil

(3) The Commissioner of Inland revenue may require from the mortgagee, debenture holder or chargee a certificate confirming that the transaction is in respect of the repayment of monies borrowed for the acquisition of the chargor's personal residence, or may make his own enquiries in respect thereof.

(B) ALL OTHER TRANSACTIONS

(4) Being the only or the principal or primary security for the payment or repayment of money nor exceeding \$500.00 .....\$10.00 exceeding \$1,000.00 and not exceeding \$2,000.00.....\$ 20.00 exceeding \$2,000.00 for every \$1,000.00 and also any fractional part of \$1,000.00 of such amount ..... \$6.00.

(5) Being collateral or auxiliary or additional, or substituted security or by way of further assurance for the above-mentioned purpose, where the principal or primary security is duly stamped- for every \$1,000.00 and also any fractional part of \$1,000.00 of the amount secured ..... \$4.00.

(6) On the transfer, assignment, charge, mortgage bond, debenture, covenant, or foreign security or any money or stock secured by any warrant of attorney to enter up judgement, or by any judgment — for every \$1,000.00 and also any fractional part of

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\$1,000.00 of the amount transferred, assigned,  
charged, etc..... \$6.00.

(7) On the release, discharge, surrender,  
warrant to vacate or renunciation of any such  
security as aforesaid, or of the benefits thereof  
or of the money thereby secured —

for every \$1,000.00 and also any fractional part  
of \$1,000.00 of the total amount or value of the  
money at any time secured, (see Sections 65 -  
70).....\$6.00”

**3. Section 3 of the Revenue (Miscellaneous Provisions) Act 2005, No. 3 of 2005, is repealed.**      Repeal of section  
3 of the Revenue  
(miscellaneous  
Provisions) Act  
2005.

Passed by the House of Representatives  
this 15th day of July, 2005.

Passed by the Senate this  
12th day of August, 2005.

**D. Giselle Isaac-Arrindell,**  
*Speaker.*

**Hazlyn M. Francis,**  
*President.*

**Yvonne Henry,**  
*Acting Clerk to the House of  
Representatives.*

**Yvonne Henry,**  
*Acting Clerk to the Senate.*

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