



[L.S.]

I Assent,

James B. Carlisle,
Governor-General.

17th November, 2006.

ANTIGUA AND BARBUDA

No. 13 of 2006

ANACT to amend the Stamp Act, Cap. 410, to reduce the stamp duty payable on transfer of residential property from a parent to a child, and for incidental and connected purposes.

*[Published in the Official Gazette Vol. XXVI
No. 79 dated 29th December, 2006.]*

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. This Act may be cited as the Stamp (Amendment) Act, 2006. Short title.
2. The Schedule to the Stamp Act, Cap. 410, is amended— Amendment of
Schedule.
 - (a) in the paragraph under the heading “CONVEYANCE or TRANSFER ON SALE—
 - (i) by inserting after the words “last preceding item” the words “and not being a conveyance or transfer of residential property of a value of \$500,000 or less to a child or grandchild of the transferor”;
 - (ii) by inserting after the words “lands or hereditament” the words “not being a conveyance or transfer of residential property of a value of

\$500,000 or less to a child or grandchild of the transferor”; and

- (b) by inserting after the paragraph under the heading “CONVEYANCE or TRANSFER operating as a voluntary transfer *inter vivos*” the following paragraph—

“CONVEYANCE or TRANSFER, whether voluntary or on sale, of residential property to the child or grandchild of the transferor which complies with the conditions set out in this paragraph, for every \$100, and any fractional part of \$100, of the value of the property conveyed or transferred.....\$1.00.

There shall also be payable by the vendor or transferor for every \$100, and any fractional part of \$100 of the value of the property conveyed or transferred.....\$1.00.

- (a) the transferor shall be the natural or adoptive parent or grandparent of the transferee;
- (b) the property transferred shall be residential only;
- (c) the value of the property shall be \$500,000 or less at the date of the conveyance or transfer; and
- (d) the Commissioner of Inland Revenue shall be provided with such documentation as he may reasonably require to confirm the relationship specified in paragraph (a).”.

Passed by the House of Representatives
this 14th day of November, 2006.

Passed by the Senate this
17th day of November, 2006.

D. Giselle Isaac-Arrindell,
Speaker.

Hazlyn M. Francis,
President.

Yvonne Henry,
Clerk to the House of Representatives.

Yvonne Henry,
Clerk to the Senate.

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No. 13 of 2006.

The Stamp (Amendment) Act, 2006.

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AND
BARBUDA

ANTIGUA AND BARBUDA
THE STAMP (AMENDMENT) ACT, 2006
ARRANGEMENT OF SECTIONS

Sections

- 1.** Citation.
- 2.** Amendment of Schedule.