

[L.S.]



I Assent,

Rondey Williams,
Governor-General.

6th December, 2016.

ANTIGUA AND BARBUDA

THE SOCIAL SECURITY (AMENDMENT) ACT, 2016

No. 17 of 2016

AN ACT to amend the Social Security Act, Cap 408 and for incidental and connected purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Social Security (Amendment) Act, 2016.

2. Interpretation

In this Act—

“Investment Policy Statement” means a statement that defines general investment goals and objectives that describes the strategies that will be used to meet the objectives and contains specific information on subjects such as asset allocation, risk tolerance and liquidity requirements;

“principal Act” means the Social Security Act, Cap 408.

3. Amendment of section 4



THE SOCIAL SECURITY (AMENDMENT) ACT, 2016

No. 17 of 2016

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ANTIGUA AND BARBUDA
THE SOCIAL SECURITY (AMENDMENT) ACT, 2016

ARRANGEMENT

Sections

1. Short title.
2. Interpretation
3. Amendment of section 4
4. Amendment of section 14
5. Amendment of section 19
6. Amendment of section 27

The principal Act is amended in section 4 by repealing subsection (3) and substituting the following—

“(3) The Board shall have a Head Office in the Parish of Saint John’s and service on the Board of any notice, order or other document shall be executed by delivering the same or by sending the same by post, addressed to the Director at the Head Office.”.

4. Amendment of section 14

The principal Act is amended in section 14 by repealing subsection (2) and substituting the following—

“(2) The investment of money to the Fund not otherwise required shall be made by the Director in accordance with the directions of the Investment Committee and the Investment Policy Statement and ratified by the Cabinet.”.

5. Amendment of section 19

The principal Act is amended in section 19—

(a) by repealing paragraph (a) of subsection (1) and substituting the following—

“(a) is sixteen years of age or over and under the prescribed age for pension in accordance with the Social Security (Benefits) (Age Pensions and Grants) Regulations, 2013; and”;

(b) by repealing subsection (2) and substituting the following—

“(2) Regulations may provide for the insurance under this Act of self-employed, of unpaid apprentices, persons under sixteen years of age and persons at the age of pension and upwards in respect of any of the several contingencies in relation to which benefits are provided; and any such regulations may prescribe such modifications of the provisions of this Act or make such other provisions, as are necessary for the purpose of giving effect to this subsection.”.

6. Amendment of section 27

The principal Act is amended in section 27 by repealing paragraph (a) of subsection (1) and substituting the following—

“(a) pension benefit, that is to say a payment or periodical payments to an insured person who has retired in accordance with the provision of the Social Security (Benefits) (Age Pensions and Grants) Regulations, 2013;”.

The Social Security (Amendment) Act, 2016.

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The Social Security (Amendment) Act, 2016.

Passed by the House of Representatives
on the 18th October, 2016.

Passed by the Senate on 8th the
November, 2016.

Gerald Watt Q. C.,
Speaker.

Alincia Williams Grant,
President.

Romona Small,
Clerk to the House of Representatives.

Romona Small,
Clerk to the Senate.