

ANTIGUA AND BARBUDA



**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION
(AMENDMENT) ACT, 2017**

No. 39 of 2017

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ANTIGUA AND BARBUDA

**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION
(AMENDMENT) ACT, 2017**

ARRANGEMENT OF SECTIONS

SECTIONS

1. Short title
2. Interpretation
3. Amendment of section 5 of the principal Act

[L.S.]



I Assent,

Rodney Williams,
Governor-General.

30th January, 2018.

ANTIGUA AND BARBUDA

**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION
(AMENDMENT) ACT, 2017**

No. 39 of 2017

AN ACT to provide for the amendment of the Automatic Exchange of Financial Account Information Act 2016, No. 11 of 2016, to clarify the supremacy of tax information exchange agreements to which Antigua and Barbuda is a party over domestic law and for connected and related purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Automatic Exchange of Financial Account Information (Amendment) Act, 2017.

2. Interpretation

In this Act—

“principal Act” means the Automatic Exchange of Financial Account Information Act 2016;

3. Amendment of section 5 of the principal Act

The principal Act is amended by repealing section 5 in its entirety and replacing it as follows –

“5. Inconsistent laws

(1) Subject to subsection (3), if any inconsistency arises between the provisions of this Act, the Agreement or any other agreement for the mutual exchange of tax information to which Antigua and Barbuda is a party and any other law in Antigua and Barbuda, the provisions of this Act, the Agreement or the terms of any other agreement for the mutual exchange of tax information shall preside over any other law in Antigua and Barbuda to the extent of the inconsistency.

(2) If any inconsistency arises between this Act or the Agreement and any other agreement for the mutual exchange of tax information to which Antigua and Barbuda is a party, the provisions of the other agreement to which Antigua and Barbuda is a party shall preside as it relates the obligation of the Contracting Parties to each other under that mutual exchange of tax information agreement.

(3) Subsection (1) does not apply to the Constitution of Antigua and Barbuda.”

Passed the House of Representatives on
the 12th day of December, 2017.

Gerald Watt, Q.C.,
Speaker.

Ramona Small,
Clerk to the House of Representatives.

Passed by the Senate on the 20th
day of December, 2017.

Alicia Williams Grant,
President.

Ramona Small,
Clerk to the Senate.