

ANTIGUA AND BARBUDA



THE BANKING (AMENDMENT) ACT, 2015

No. 16 of 2015

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THE BANKING (AMENDMENT) ACT, 2015

ARRANGEMENT

Sections

1. Short title.
2. Interpretation
3. amendment of section 153

[L.S.]



I Assent,

Rodney Williams,
Governor-General.

21st September, 2015.

ANTIGUA AND BARBUDA

THE BANKING (AMENDMENT) ACT, 2015

No. 16 of 2015

AN ACT to amend the Banking Act, 2015.

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Banking (Amendment) Act, 2015.

2. Interpretation

In this Act—

“principal Act” means the Banking Act, 2015

3. Amendment of section 153

The principal Act is amended in section 153 as follows—

(a) by inserting after paragraph (a) of subsection (2) thereof the following new paragraph—

“(b) severance payments;”;

- (b) by repealing the words “severance payments” before the word “wages” in paragraph (b);
- (c) by renumbering paragraph “(b)” as paragraph “(c)” and all other subsequent paragraphs to be renumbered in consecutive alphabetical order as follows—

paragraph “(c)” becomes paragraph “(d)”, paragraph “(d)” becomes paragraph “(e)”, paragraph “(e)” becomes paragraph “(f)”, paragraph “(f)” becomes paragraph “(g)”, paragraph “(g)” becomes paragraph “(h)”, paragraph “(h)” becomes paragraph “(i)”, paragraph “(i)” becomes paragraph “(j)” and “(j)” becomes paragraph “(k)”;

- (d) by repealing the letter “(e)” in paragraph “(c)” and substituting the letter “(f)”;
- (e) by repealing the letters “(c)” and “(e)” in paragraph “(d)” and substituting therefor the letters “(d)” and “(f)” respectively.
- (f) in subsection (7), by repealing the letters “(c), (d) and (e)” and substituting therefor the letters “(d), (e) and (f)” respectively.

Passed by the House of Representatives on the 18th July, 2015.

Passed by the Senate on the 14th August, 2015.

Gerald Watt, Q.C.,
Speaker.

Alicia Williams Grant,
President.

Ramona Small,
Clerk to the House of Representatives.

Ramona Small,
Clerk to the Senate.