

ANTIGUA AND BARBUDA



**STATUTORY CORPORATIONS (GENERAL PROVISIONS)
(AMENDMENT) ACT, 2019**

No. 5 of 2019

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**ANTIGUA AND BARBUDA
STATUTORY CORPORATIONS (GENERAL PROVISIONS)
(AMENDMENT) ACT, 2019**

ARRANGEMENT OF SECTIONS

Sections

1. Short title
2. Interpretation
3. Insertion of section 8A

[L.S.]



I Assent,

Clare Roberts,
Deputy Governor-General.

7th May, 2019

ANTIGUA AND BARBUDA
STATUTORY CORPORATIONS (GENERAL PROVISIONS)
(AMENDMENT) ACT, 2019

No. 5 of 2019

AN ACT to amend the Statutory Corporations (General Provisions) Act, 2016.

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Statutory Corporations (General Provisions) (Amendment) Act, 2019

2. Interpretation

In this Act, “principal Act” means the Statutory Corporation (General Provisions) Act, 2016, No. 16 of 2016.

3. Insertion of section 8A

The principal Act is amended by the insertion immediately after section 8 of the following new section—

“8A. Co-operation among Statutory Corporations

(1) A Statutory Corporation may, in addition to the activities it is authorised to carry on, enter into an arrangement with another statutory corporation for the common purpose of implementing their statutory mandate.

(2) Without prejudice to the generality of subsection (1) a statutory corporation may enter into an agreement with another statutory corporation to—

- (a) assist that other statutory corporation financially to carry out its statutory functions on terms and conditions approved by the Cabinet; and
- (b) guarantee the repayment of a loan or the performance of an obligation of that other statutory corporation.

(3) A Statutory Corporation may borrow such sums of money as Cabinet may approve for the implementation of projects for a public purpose.”

Passed by the House of Representatives
on the 21st March, 2019.

Passed by the Senate
on the 10th April, 2019

Gerald Watt, Q.C.,
Speaker

Alicia Williams-Grant,
President

A. Peters
Clerk to the House of Representatives (Ag.)

A. Peters
Clerk to the Senate (Ag.)