

ANTIGUA AND BARBUDA



INCOME TAX (AMENDMENT) ACT, 2019

No. 6 of 2019

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ANTIGUA AND BARBUDA
INCOME TAX (AMENDMENT) ACT, 2019
ARRANGEMENT OF SECTIONS

Sections

1. Short title
2. Interpretation
3. Amendment of section 32

[L.S.]



I Assent,

Clare Roberts,
Deputy Governor-General.

7th May, 2019.

ANTIGUA AND BARBUDA
INCOME TAX (AMENDMENT) ACT, 2019
No. 6 of 2019

AN ACT to amend the Income Tax Act, Cap. 212

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Income Tax (Amendment) Act, 2019

2. Interpretation

In this Act, “principal Act” means the Income Tax Act, Cap. 212.

3. Amendment of section 32

The principal Act is amended in section 32 by inserting after subsection (3) a new subsection (4) as follows –

“(4) Notwithstanding the provisions of paragraph (b) of subsection (1) and the provisions of subsection (3), the rate of tax on the net income of all commercial banking institutions registered

under the Banking Act, all insurance companies registered under the Insurance Act, 2007, petroleum companies and telecommunication companies in respect of each income year in the period commencing on the 1st January 2019 and ending on the 31st December 2020 shall be ten percent per dollar of the net income.”

Passed the House of Representatives
this the 21st day of March, 2019.

Passed the Senate this 16th day
of April, 2019.

Gerald Watts, Q.C.,
Speaker

Alicia Willians-Grant
President

A. Peters
Clerk to the House of Representatives

A. Peters
Clerk to the Senate