

ANTIGUA AND BARBUDA



REVENUE RECOVERY CHARGE (AMENDMENT) BILL, 2021

No. OF 2021

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*2 Revenue Recovery Charge
(Amendment) Bill, 2021*

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REVENUE RECOVERY CHARGE (AMENDMENT) BILL, 2021

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AN ACT to amend the Revenue Recovery Charge Act 2010, No. 8 of 2010

ENACTED by the Parliament of Antigua and Barbuda as follows -

1. Short title and commencement

(1) This Act may be cited as the Revenue Recovery Charge (Amendment) Act, 2021.

(2) The provisions of this Act shall come into effect from the 1st March 2021.

2. Interpretation

In this Act, "principal Act" means the Revenue Recovery Charge Act 2010, No. 8 of 2010

3. Amendment of section 11 – Exemptions from the charge

Section 11 of the principal Act is amended –

(a) by repealing subsection (2) thereof and substituting it with the following:

“(2) The Minister may by Order exempt a person from payment of up to 50% of the charge.”

(b) by inserting the following new subsection immediately after subsection (2) –

“(3) A person shall not be granted an exemption which is greater than 50% of the charge”

Passed the House of Representatives on
the _____ day of _____, 2021.

Passed the Senate on the _____ day of _____, 2021.

.....
Speaker.

.....
President.

.....
Clerk to the House of Representatives.

.....
Clerk to the Senate.

EXPLANATORY MEMORANDUM

This minor amendment to the Revenue Recovery Charge Act 2010, No. 8 of 2010 sets a limit on the maximum amount of an exemption from the Revenue Recovery Charge that may lawfully be granted to a person.

Clause 1 – Short title and commencement: provides that the amendment takes effect from the 1st day of March 2021.

Clause 2 – Interpretation

Clause 3 – Amendment of section 11 – Exemptions from the charge: Referring to the Revenue Recovery Charge, Clause 3 sets a cap of 50% on the maximum amount of exemption that may be granted to a person. It further emphasises that it shall not be lawful for any person to be granted an exemption from the Revenue Recovery Charge that is greater than 50% of the amount charged to that person.

Hon. Gaston Browne

Prime Minister

Minister of Finance and Corporate Governance