ANTIGUA AND BARBUDA

STATUTORY INSTRUMENTS

1996, No. 32

Income Tax (Colonial Homes and Commercial Properties (1994) Limited - Corporate Tax and Withholding Tax Exemption) Order 1996, made by the Cabinet under section 80 of the Income Tax Act Cap. 212.

Short title.

1. This Order may be cited as the Income Tax (Colonial Homes and Commercial Properties (1994) Limited (Corporate Tax and Withholding Tax Exemption) Order 1996.

Exemption of persons providing finance for the projects from payment of corporate and withholding tax.

2. Persons providing funding for the Colonial Homes and Commercial Properties (1994) Limited Housing and other Commercial Projects in Antigua and Barbuda ("the Projects") and their successors in title to debt instruments relating to the Projects are exempt from the payment of:

(a) corporate taxes on interest, fees and all other income earned on funding provided with respect to the development and sale of properties in the Projects.

(b) withholding taxes on interest, fees and all other income earned on funding provided with respect to the development and sale of properties in the Projects.

Made this 13th day of November, 1996.

Lounel Stevens,
Secretary to the Cabinet.

Printed at the Government Printing Office, Antigua and Barbuda
by Rupert Charity, Government Printer
—By Authority, 1996.

800—11.96

[Price 85 cents.]