ANTIGUA AND BARBUDA

THE MONEY LAUNDERING (PREVENTION) (AMENDMENT OF FIRST SCHEDULE) ORDER, 2009

STATUTORY INSTRUMENT

2009, No. 54

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ARRANGEMENT

Order

1. Short title.
2. Amendment of First Schedule to Act, No. 9 of 1996.

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2009, No. 54

THE MONEY LAUNDERING (PREVENTION) (AMENDMENT OF FIRST SCHEDULE) ORDER made by the Minister responsible for national drug control and security in exercise of the powers contained in section 2 of the Money Laundering (Prevention) Act, 1996 (No. 9 of 1996).

1. Short Title

This Order may be cited as the Money Laundering (Prevention) (Amendment of First Schedule) Order, 2009.

2. Amendment of First Schedule to Act, No. 9 of 1996

The First Schedule to the Money Laundering (Prevention) Act, 1996, is amended by revoking the schedule in it's entirety and substituting the following—

"FIRST SCHEDULE (section 2)

Activities of Financial Instutions

1. "Banking business" and "financial business" as defined in the Banking Act and the Financial Institutions (Non-Banking) Act;

2. "International Offshore banking business" as defined in the International Business Corporation Act;

3. Venture risk capital;

4. Money transmission services;

5. Issuing and administering means of payment (e.g. credit cards, travellers' cheques and bankers' drafts);

6. Gurantees and commitments;

7. Trading for own account or for account of customers in—

(a) money market instruments (e.g., cheques, bills, certificates of deposits, commercial paper, etc.);

(b) foreign exchange;

(c) financial and commodity based derivative instruments (e.g., futures, options, interest rate and foreign exchange instruments etc.);

(d) transferable or negotiable instruments;

8. Money broking;
9. Money lending and pawning;
10. Money exchange (e.g., *casa de cambio*);
11. Real property business;
12. Credit unions;
13. Building societies;
14. Trust business;
15. Insurance business;
16. Dealers in precious metals, art of jewelry
17. Casinos;
18. Internet Gambling;
19. Sports Betting;
20. Car dealerships;
21. Travel agents;
22. Dealerships in high value and luxery goods;
23. Company service providers;
24. Attorneys-at-law (who conduct financial activity as a business);
25. Notaries (who conduct financial activity as a business);
26. Accountants (who conduct financial activity as a business);

Made this 18th day of November, 2009.

Senator the Hon. Dr. Leon Errol Cort,
Minister of National Security and Labour.