
CHAPTER 157

THE EXCHANGE CONTROL ACT

**THE EXCHANGE CONTROL (AUTHORIZED DEALERS)
ORDER, 1958**

Arrangement of Sections
Section

1. Short title.
 2. Authorized Dealers Specified.
- SCHEDULE

S.R.O. 36/1958.
S.R.O. 15/1966.

THE EXCHANGE CONTROL (AUTHORIZED DEALERS) ORDER,
1958, DATED 9TH DECEMBER, 1958, MADE UNDER SEC-
TION 2 (1) OF THE EXCHANGE CONTROL ACT.

(10th December, 1958.)

1. **SHORT TITLE.** This Order may be cited as the Exchange Con-
trol (Authorized Dealers) Order, 1958.

2. **AUTHORIZED DEALERS SPECIFIED.** The persons specified in the
Schedule are authorized to act for the purposes of the Exchange Control
Act, as authorized dealers in relation to gold and foreign currency.

SCHEDULE

The Branches in Antigua and Barbuda of—

- (i) Barclays Bank, p.l.c.;
 - (ii) The Royal Bank of Canada;
 - (iii) The Canadian Imperial Bank of Commerce;
 - (iv) The Bank of Nova Scotia.
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THE EXCHANGE CONTROL (BAILEES EXEMPTION) ORDER

Arrangement of Sections
Section

- 1. Short title.
 - 2. Exemption of Bailee Bankers.
 - 3. Power to Remove Exemption.
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S.R.O. 37/1958.

THE EXCHANGE CONTROL (BAILEES EXEMPTION) ORDER,
1958, DATED 9TH DECEMBER, 1958, MADE UNDER SEC-
TION 33 OF THE EXCHANGE CONTROL ACT.

(10th December, 1958.)

1. SHORT TITLE. This Order may be cited as the Exchange
Control (Bailees Exemption) Order.

2. EXEMPTION OF BAILEE BANKERS. There shall be exempted from the obligation imposed by the provisions of section 5 of the Exchange Control Act, any Banker to the extent that he shall not be required to notify to the Financial Secretary as provided in the said section 5 in any case where he is satisfied that the person for whom or by whose order any gold or specified currency in the form of notes is held is not required by virtue of the provisions of section 4 of the Exchange Control Act, to offer that gold or specified currency or cause it to be offered for sale to an authorized dealer.

3. POWER TO REMOVE EXEMPTION. The Financial Secretary may at any time direct that the exemption conferred by this Order shall not apply as may be specified in the direction.

THE EXCHANGE CONTROL (BRANCHES) ORDER

Arrangement of Sections Section

1. Short title.
 2. Application of Act to Branch Businesses.
 3. Branch Businesses in Antigua and Barbuda deemed Resident.
 4. Head Offices included in Reference to Branches.
 5. Power to Vary Order.
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S.R.O. 38/1958.

THE EXCHANGE CONTROL (BRANCHES) ORDER, 1958, DATED
9TH DECEMBER, 1958, MADE UNDER SECTION 41 OF THE
EXCHANGE CONTROL ACT.

(10th December, 1958.)

1. SHORT TITLE. This Order may be cited as the Exchange Control (Branches) Order.

2. APPLICATION OF ACT TO BRANCH BUSINESSES. For the purposes of the Exchange Control Act, any transaction with or by a branch of any business whether carried on by a body corporate or otherwise shall be treated in all respects as if the branch were a body corporate resident where the branch is situated.

3. BRANCH BUSINESSES IN ANTIGUA AND BARBUDA DEEMED RESIDENT. A person or body of persons carrying on in Antigua and Barbuda a branch of any business, shall, as respects such business as is carried on by that branch, be treated for all the purposes of the Act as resident in Antigua and Barbuda.

4. HEAD OFFICES INCLUDED IN REFERENCE TO BRANCHES. Reference in this Order to a branch of a business shall be deemed to include a reference to the head office of that business.

5. POWER TO VARY ORDER. This Order may be varied by subsequent Orders as respects any particular person or body of persons.

THE EXCHANGE CONTROL (DECLARATIONS AND EVIDENCE) ORDER

Arrangement of Sections Section

1. Short title.
 2. Prescribed Declaration Deliverable to Transferee.
 3. Prescribed Evidence to be Produced to person Keeping Register.
- FIRST SCHEDULE
SECOND SCHEDULE

S.R.O. 39/1958.

THE EXCHANGE CONTROL (DECLARATIONS AND EVIDENCE)
ORDER, 1958, DATED 9TH DECEMBER, 1958, MADE UNDER
SECTIONS 2, 11 AND 15 OF THE EXCHANGE CONTROL
ACT.

(10th December, 1958.)

1. SHORT TITLE. This Order may be cited as the Exchange Control (Declarations and Evidence) Order.

2. PRESCRIBED DECLARATION DELIVERABLE TO TRANSFEREE. The prescribed declaration for the purposes of paragraph (b) of subsection (1) of section 11 of the Exchange Control Act, to be delivered to the transferee at or before the time of the transfer is a declaration in the form set out in the First Schedule or in a form to the like effect made by a person specified in the Second Schedule.

3. PRESCRIBED EVIDENCE TO BE PRODUCED TO PERSON KEEPING REGISTER. The prescribed evidence for the purposes of paragraph (a) of section 15 of the Exchange Control Act, to be produced to a person concerned with the keeping of a register in Antigua and Barbuda is—

(a) in the case of the issue of securities, the evidence prescribed by the Exchange Control (Evidence) Order;

(b) in the case of transfer of securities, the declaration prescribed by paragraph 2 and evidence given by a declaration in writing signed by a person specified in the Second Schedule that the transferee is not resident outside the scheduled territories and, from facts known to the person giving the evidence or from inquiries made by that person is not, to the best of his belief, acquiring the security as the nominee of any person resident outside the scheduled territories; and

(c) in the case of registration of securities transferable by means of bearer certificates the evidence prescribed by the Exchange Control (Evidence) Order, given by the declaration in writing signed by a person specified in the Second Schedule.

FIRST SCHEDULE

The holder of the abovementioned security is not resident outside the scheduled territories and from facts known to us or from inquiries we have made, is not to the best of our belief holding the security as the nominee of a person resident outside those territories.

SECOND SCHEDULE

Managers of banks authorized in that behalf in writing by the Financial Secretary.

THE EXCHANGE CONTROL (EVIDENCE) ORDER

Arrangement of Sections
Section

1. Short title.
 2. Evidence to be Produced to Person Issuing Security Prescribed.
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S.R.O. 40/1958.

THE EXCHANGE CONTROL ACT

THE EXCHANGE CONTROL (EVIDENCE) ORDER, 1958, DATED
9th DECEMBER, 1958, MADE UNDER SECTIONS 2 AND 10
OF THE EXCHANGE CONTROL ACT.

(10th December, 1958.)

1. SHORT TITLE. This Order may be cited as the Exchange Control (Evidence) Order.

2. EVIDENCE TO BE PRODUCED TO PERSON ISSUING SECURITY PRESCRIBED. (1) The prescribed evidence for the purpose of paragraph (b) of subsection (1) of section 10 of the Exchange Control Act, to be produced to the person issuing the security, is evidence that the person to whom the security is to be issued is not resident outside the scheduled territories and from facts known to the person giving the evidence or from inquiries made by that person is not, to the best of his belief, acquiring the security as the nominee of any person resident outside the scheduled territories.

(2) The evidence shall be given by a declaration in writing signed by or on behalf of the person to whom the security is to be issued.

THE EXCHANGE CONTROL (IMPORT AND EXPORT)
(EXEMPTION) ORDER

Arrangement of Sections
Section

1. Short title.
 2. Exemption from Restrictions on Importation of Notes and Securities.
 3. Exemption from Restrictions on Exportation of Notes and Securities.
 4. Calculation of Sterling Value of Notes.
 5. Non-application of above Exemptions.
 6. Definition of "Scheduled Territories".
- SCHEDULE

S.R.O. 41/1958.

THE EXCHANGE CONTROL ACT

THE EXCHANGE CONTROL (IMPORT AND EXPORT)
(EXEMPTION) ORDER, 1958, DATED 9th DECEMBER, 1958,
MADE UNDER SECTION 33 OF THE EXCHANGE CONTROL
ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Import and Export) (Exemption) Order.

2. EXEMPTION FROM RESTRICTIONS ON IMPORTATION OF NOTES AND SECURITIES. There shall be exempted from the provisions of section 23 of the Exchange Control Act, the importation into Antigua and Barbuda —

(a) on the person of, or in the baggage of, a traveller to Antigua and Barbuda in any ship or aircraft from some place outside Antigua and Barbuda, of bank notes legally issued in Antigua and Barbuda, notes which are legal tender in Antigua and Barbuda and bank notes which are legal tender in the United Kingdom or in any part thereof;

(b) of the certificate of title to any security which is registered in the scheduled territories and is not and cannot, without the necessity for an entry in the register in the scheduled territories, become registered outside the scheduled territories, or is registered both in the scheduled territories and outside the scheduled territories but on a transfer cannot, without the necessity for an entry in the register in the scheduled territories, become registered outside the scheduled territories in the name of the transferee and on which none of the dividends or interest is payable on presentment of a coupon.

3. EXEMPTION FROM RESTRICTIONS ON EXPORTATION OF NOTES AND SECURITIES. There shall be exempted from the provisions of section 24 of the Exchange Control Act, the exportation from Antigua and Barbuda—

(a) by any traveller on his person or in his baggage, if he is about to leave Antigua and Barbuda, of bank notes legally issued in Antigua and Barbuda and notes which are legal tender in Antigua and Barbuda to an amount not exceeding ten pounds sterling in value, and in addition thereto, bank notes which are legal tender in the United Kingdom or in any part thereof and foreign currency notes to such amount that the sum of such notes does not exceed in total twenty-five pounds sterling in value or the amount brought by such person into Antigua and Barbuda, whichever is the greater:

Provided that—

- (i) if and so long as there is in force a permission granted under subsection (1) of section 24 of the Exchange Control Act, authorizing that person to take any notes to which the said section 24 applies, out of Antigua and Barbuda, he shall not be entitled to any exemption;
- (ii) nothing in this sub-paragraph shall be deemed to authorize the contravention of any of the provisions of section 3 of the Exchange Control Act, which relates to dealings in gold and foreign currency or section 8 of the said Act which relates to payments outside Antigua and Barbuda;

(b) in any manner other than on the person of a traveller or in a traveller's baggage, to any of the scheduled territories except the United Kingdom, of notes to any amount expressed in the currency of the territory to which the notes are exported;

(c) in any manner other than on the person of a traveller, or in a traveller's baggage, to any of the scheduled territories, of postal orders;

(d) to any of the scheduled territories, of any policy of assurance expressed in the terms of currency of any of the scheduled territories;

(e) of any bill of exchange or promissory note expressed in terms of the currency of any of the scheduled territories not being a bill or note which is or has at any time been legal tender in any of those territories;

(f) of any bill of exchange or promissory note expressed in terms of a currency other than sterling and issued by an authorized dealer or in pursuance of a permission granted by the Financial Secretary;

(g) of the certificate of title to any security which is registered in the scheduled territories and is not and cannot, without the necessity of an entry in the register in the scheduled territories, become registered outside the scheduled territories or is registered both in the scheduled territories and outside the scheduled territories but on a transfer cannot without the necessity for an entry in the register in the scheduled territories become registered outside the scheduled territories in the name of the transferee and on which none of the dividends or interest is payable on presentment of a coupon;

(h) by any traveller not resident in Antigua and Barbuda on his person or in his baggage, of any traveller's cheque or letter of credit which has been imported by that traveller.

4. CALCULATION OF STERLING VALUE OF NOTES. For the purpose of the last foregoing paragraph the sterling value of notes which are or have at any time been legal tender in any territory other than the United Kingdom shall be calculated—

(a) at the Bank of England's selling rates for the relative notes on the day in question, or if there is no such selling rate;

(b) at the current market rate, or, if there is neither a selling rate nor a market rate;

(c) at a rate determined or to be determined by the Financial Secretary for the currency concerned.

5. NON-APPLICATION OF ABOVE EXEMPTIONS. The exemptions granted by this Order shall not apply to—

(a) a person employed or engaged in any capacity on board any ship or aircraft arriving in or departing from Antigua or Barbuda; or

(b) any person described in the Schedule when travelling on official duty.

6. DEFINITION OF "SCHEDULED TERRITORIES". In this Order the expression "scheduled territories" has the meaning ascribed to it by section 3 of the Exchange Control Act.

SCHEDULE

1. Male person serving in the Armed Forces of the Crown.
 2. Female person serving in any of the capacities hereinafter mentioned, that is to say—
 - (a) Member of Queen Alexandra's Royal Naval Nursing Service or any reserve thereof.
 - (b) Member of the Women's Royal Naval Service.
 - (c) Woman medical or dental practitioner serving in the Royal Navy or any naval reserve.
 - (d) Member of Queen Alexandra's Imperial Military Nursing Service or any reserve thereof.
 - (e) Member of the Territorial Army Nursing Service or any reserve thereof.
 - (f) Member of the Auxiliary Territorial Service
 - (g) Woman employed with the Royal Army Medical Corps or the Army Dental Corps with relative rank as an officer.
 - (h) Member of Princess Mary's Royal Air Force Nursing Service or any reserve thereof.
 - (i) Member of the Women's Auxiliary Air Force.
 - (j) Woman employed with the Medical Branch or the Dental Branch of the Royal Air Force with relative rank as an officer.
 - (k) Member of the Voluntary Aid Detachments employed under the Admiralty Army Council or Air Council.
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THE EXCHANGE CONTROL (LENDING TO BANKS)
(EXEMPTION) ORDER

Arrangement of Sections
Section

1. Short title.
2. Exemption on Loans to Banks.

S.R.O. 42/1958.

THE EXCHANGE CONTROL ACT

THE EXCHANGE CONTROL (LENDING TO BANKS)
(EXEMPTION) ORDER, 1958, DATED 9th DECEMBER, 1958,
MADE UNDER SECTION 33 OF THE EXCHANGE CONTROL
ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Lending to Banks) (Exemption) Order.

2. EXEMPTION ON LOANS TO BANKS. There shall be exempted from the provisions of subsection (3) of section 32 of the Exchange Control Act, the lending of any money or securities by any person resident in Antigua and Barbuda to any office or branch in Antigua and Barbuda of a Bank which is by any means controlled (whether directly or indirectly) by persons resident outside the scheduled territories.

THE EXCHANGE CONTROL (PRESCRIBED SECURITIES) ORDER

Arrangement of Sections Section

1. Short title.
 2. Securities Prescribed for Purposes of section 19.
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S.R.O. 43/1958.

THE EXCHANGE CONTROL (PRESCRIBED SECURITIES) ORDER, 1958, DATED 9th DECEMBER, 1958, MADE UNDER SECTION 2 (1) OF THE EXCHANGE CONTROL ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Prescribed Securities) Order.

2. SECURITIES PRESCRIBED FOR PURPOSES OF SECTION 19. Section 19 of the Exchange Control Act shall apply to securities on which capital moneys, dividends or interest are payable in Canadian dollars or United States dollars, or as respects which the holder has an option to require payment of any capital moneys, dividends or interests thereon in any of those currencies.

THE EXCHANGE CONTROL (SPECIFIED CURRENCY) ORDER

Arrangement of Sections Section

1. Short title.
 2. Foreign Currency Specified.
- SCHEDULE
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S.R.O. 44/1958.

THE EXCHANGE CONTROL (SPECIFIED CURRENCY) ORDER,
1958, DATED 9th DECEMBER, 1958, MADE UNDER SEC-
TION 4 OF THE EXCHANGE CONTROL ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Specified Currency) Order.

2. FOREIGN CURRENCY SPECIFIED. The foreign currency set out in the Schedule is hereby specified as foreign currency to which section 4 of the Exchange Control Act applies.

SCHEDULE

Argentine Pesos.
Belgian Francs.
Bolivian Bolivianos.
Brazilian Cruzeiros.
Canadian Dollars.
Chilean Pesos.
Colombian Pesos.
Costa Rican Colons.
French Francs.
Ecuadorian Sucres.
German Deutsche Marks.
Guatemalan Quetzals.
Haitian Gourdes.
Honduranian Lempiras.
Italian Lire.
Luxembourg Francs.
Mexican Pesos.
Florins (Guilders) of the Netherlands, and the Netherlands Antilles.
Nicaraguan Cordobas.
Norwegian Kroners.
Panamanian Balbaos.
Paraguayan Guaranis.
Peruvian Sols.
Portuguese Escudos.
Spanish Pesetas.
Swedish Krona.
Swiss Francs.
Syrian Pounds.
United States Dollars.
Uruguayan Pesos.
Venezuelan Bolivars.

THE EXCHANGE CONTROL (TEMPORARY VISITORS)
(EXEMPTION) ORDER

Arrangement of Sections
Section

1. Short title.
2. Exemption of Non-Residents from Surrender of Gold and Foreign Currency.
3. Power to remove Exemption.

S.R.O. 45/1958.

THE EXCHANGE CONTROL (TEMPORARY VISITORS)
(EXEMPTION) ORDER, 1958, DATED 9th DECEMBER, 1958,
MADE UNDER SECTION 33 OF THE EXCHANGE CONTROL
ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Temporary Visitors) (Exemption) Order.

2. EXEMPTION OF NON-RESIDENTS FROM SURRENDER OF GOLD AND FOREIGN CURRENCY. There shall be exempted from the obligation imposed by the provisions of section 4 of the Exchange Control Act, any person in Antigua and Barbuda who is not resident in Antigua and Barbuda.

3. POWER TO REMOVE EXEMPTION. The Financial Secretary may at any time direct that the exemption conferred by this Order shall not apply to such person as may be specified in the direction.

THE EXCHANGE CONTROL (TRANSITIONAL PROVISIONS)
ORDER

Arrangement of Sections

Section

1. Short title.
2. Continuance of Existing Directions, Permissions, etc.
3. Continuance of Provisions as to Blocked Accounts.

S.R.O. 46/1958.

THE EXCHANGE CONTROL (TRANSITIONAL PROVISIONS)
ORDER, 1958, DATED 9th DECEMBER, 1958, MADE UNDER
SECTION 38 OF THE EXCHANGE CONTROL ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Transitional Provisions) Order.

2. CONTINUANCE OF EXISTING DIRECTIONS, PERMISSIONS, ETC. Subject to the provisions of this Order any direction, permission or consent given or granted by the Governor-General under any regulation of the Defence (Finance) Regulations, 1939, which could have been so given or granted under the corresponding provision of the Exchange Control Act, and which is not superseded by any order, direction, permission, consent or authority made, given or granted by the Governor-General under that Act shall have effect as if it had been given or granted under the corresponding provision of that Act.

3. CONTINUANCE OF PROVISIONS AS TO BLOCKED ACCOUNTS. The provisions of the Third Schedule to the Exchange Control Act (which relates to blocked accounts) shall have effect in relation to any sum standing to the credit of an account which is a blocked account as defined in the Defence

(Finance) Regulations, 1939, as if the Financial Secretary had given a direction under section 34 of that Act that the sum should be credited to a blocked account only.

THE EXCHANGE CONTROL (DETERMINATION OF RESIDENCE)
ORDER

Arrangement of Sections
Section

1. Short title.
 2. Determination of Residence.
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S.R.O. 48/1958.

THE EXCHANGE CONTROL (DETERMINATION OF RESIDENCE)
ORDER, 1958, DATED 9th DECEMBER, 1958, MADE UNDER
SECTION 43 (2) OF THE EXCHANGE CONTROL ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Determination of Residence) Order.

2. DETERMINATION OF RESIDENCE. A person or body of persons (whether corporate or unincorporate) carrying on any business or any activity, whether for the purpose of profit or not, in two or more countries, shall as respects such business or activity as is carried on in each country, be treated for all the purposes of the Exchange Control Act, as resident in the country in which the business or activity is carried on.

THE EXCHANGE CONTROL (PAYMENTS) ORDER

Arrangement of Sections

Section

1. Short title.
2. Definition.
3. Exemptions in Cases of Payments in Antigua and Barbuda by Residents.
4. Exemptions in cases of Payments in Antigua and Barbuda by Non-Residents.
5. Non-application of above Exemptions.
6. Territories and Payments under section 25 Prescribed.

FIRST SCHEDULE

SECOND SCHEDULE

S.R.O. 47/1958.

THE EXCHANGE CONTROL (PAYMENTS) ORDER, 1958, DATED
9th DECEMBER, 1958, MADE UNDER SECTIONS 7 AND 25
OF THE EXCHANGE CONTROL ACT.

(10th December, 1958).

1. SHORT TITLE. This Order may be cited as the Exchange Control (Payments) Order.

2. DEFINITION. In this Order—

(a) “account” means an account in sterling or other scheduled territory currency with a banker in Antigua and Barbuda;

(b) “Egyptian Account” means an account of a person resident in the Egyptian Monetary Area which is for the time being recognized by the Financial Secretary as an Egyptian Account for the purposes of this Order;

“No. 2 Account of a bank in the Egyptian Monetary Area” means an account which is for the time being recognized by the Financial Secretary as a No. 2 Account of a bank in the Egyptian Monetary Area for the purposes of this Order;

(c) “registered account” means a sterling account maintained in the United Kingdom which is for the time being recognized by the Financial Secretary as a Registered Account for the purposes of this Order;

(d) “transferable account” means any sterling account which is for the time being recognized by the Financial Secretary for the purposes of this Order as a transferable account of a person resident in a transferable account territory;

(e) “transferable account territory” means any territory which is outside the scheduled territories and is not a territory specified in the First Schedule;

(f) “scheduled territories” has the meaning ascribed to it by section 3 of the Exchange Control Act;

(g) “Belgian Monetary Area” means Belgium, Luxembourg, the Belgian Congo, the Trust Territory of Ruanda-Urundi;

(h) “French Franc Area” means Metropolitan France (including Corsica), the Principality of Monaco, the Saar Territory, the French Overseas Departments (Algeria, Guadeloupe, Martinique, French Guiana, Reunion), the Protectorates of Morocco and Tunisia, French West Africa, French Equatorial Africa, the French Trust Territories of Cameroon and Togo, Madagascar and its dependencies, Comora Islands, St. Pierre and Miquelon, the Associated States of Cambodia, Laos and Vietnam, New Caledonia and its dependencies, French Establishments in Oceania, Condominium of the New Hebrides;

(i) “Netherlands Monetary Area” means the Netherlands, the Republic of Indonesia, the Netherlands New Guinea, Surinam, the Netherlands Antilles;

(j) “Portuguese Monetary Area” means Portugal and the Portuguese Empire;

(k) “Western Zones of Germany” means the Federal Republic of Germany and the French, British and United States Sectors of Berlin;

(l) “Italian Monetary Area” means the Italian Republic, the Republic of San Marino, the territory of Somaliland under Italian Administration and that portion of the former Free Territory of Trieste now under Italian Administration;

(m) "Egyptian Monetary Area" means the territory comprised in Egypt and that area of the former territory of Palestine at present administered by Egypt.

3. EXEMPTIONS IN CASES OF PAYMENTS IN ANTIGUA AND BARBUDA BY RESIDENTS. There shall be exempted from the provisions of section 7 of the Exchange Control Act, anything done for the purposes of the transfer of the whole or any part of an amount standing to the credit of—

- (i) an account of a person resident outside the scheduled territories, being a transfer to or to the account of a person resident in the scheduled territories;
- (ii) a transferable account or other scheduled territory currency account of a person resident in a transferable account territory, being a transfer to another transferable account or other scheduled territory currency account of a person resident in a transferable account territory;
- (iii) an account of a person resident in any territory specified in the First Schedule, being a transfer to another account of a person resident in any territory specified in the said Schedule or a transfer to a transferable account or other scheduled territory currency account of a person resident in a transferable account territory.

4. EXEMPTIONS IN CASES OF PAYMENTS IN ANTIGUA AND BARBUDA BY NON-RESIDENTS. There shall be exempted from the provisions of section 7 of the Exchange Control Act, any payment made in cash in Antigua and Barbuda to a person resident outside the scheduled territories—

- (i) by a person resident outside the scheduled territories if that payment is made out of—
 - (a) any notes of a class which are or have at any time been legal tender in Antigua and Barbuda or any part of Antigua and Barbuda and which have been legally imported into Antigua and Barbuda; or
 - (b) any moneys withdrawn from an account in favour of that person with a banker in Antigua and Barbuda; or
 - (c) any moneys arising from the sale of gold or foreign currency by that person to an authorized dealer; or
 - (d) any foreign currency which has been legally imported into Antigua and Barbuda provided that the payment is not made as con-

sideration for or in association with the receipt by any person of the currency of a scheduled territory;

(ii) by a person resident in the scheduled territories if that payment—

(a) does not exceed £10 sterling in value; and

(b) does not form part of a transaction or series of transactions wherein the aggregate value of the payments exceeds £10 sterling in value;

(iii) by a banker in Antigua and Barbuda acting in the course of his business if that payment—

(a) is made from moneys standing to the credit of an account in favour of that person with that banker; or

(b) is in respect of the encashment by that person of a traveller's cheque or letter of credit in favour of that person.

5. NON-APPLICATION OF ABOVE EXEMPTIONS. The exemptions from the provisions of section 7 of the Exchange Control Act, granted by this Order, shall not apply in relation to the transfer of the whole or any part of an amount, or a payment made in cash from moneys, standing to the credit of—

(a) an Egyptian Account; or

(b) a No. 2 Account of a bank in the Egyptian Monetary Area.

6. (1) TERRITORIES AND PAYMENTS UNDER SECTION 25 PRESCRIBED. Section 25 of the Exchange Control Act shall apply to territories outside the scheduled territories.

(2) The prescribed manners of payment for the purpose of the said section 25 in relation to goods exported to a destination in any of the said territories are the manners specified in relation to those territories respectively in the second column of the Second Schedule.

FIRST SCHEDULE

1. Canada.

2. The United States of America, and any territory under the sovereignty of the United States of America, Pacific Islands formerly under Japanese administration but now under United States administration; the Philippine Islands, Bolivia, Colombia, Costa Rica, Cuba, the Dominican Republic, Ecuador, Guatemala, Haiti, Republic of Honduras, Liberia, Mexico, Nicaragua, Panama, El Salvador and Venezuela.

SECOND SCHEDULE*Description of Territories**Prescribed Manners of Payment*

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| 1. Austria | <ul style="list-style-type: none">(a) payment in sterling from a transferable account of a person resident in a transferable account territory;(b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;(c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;(d) payment in sterling from a registered account;(e) payment in Austrian shillings. |
| 2. Belgian Monetary Area | <ul style="list-style-type: none">(a) payment in sterling from a transferable account of a person resident in a transferable account territory;(b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;(c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;(d) payment in sterling from a registered account;(e) payment in Belgian, Luxembourg or Congolese francs. |

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| 3. Denmark, the Faroe Islands and Greenland | <ul style="list-style-type: none">(a) payment in sterling from a transferable account of a person resident in a transferable account territory;(b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;(c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;(d) payment in sterling from a registered account;(e) payment in Danish or Faroese kroner. |
| 4. French Franc Area | <ul style="list-style-type: none">(a) payment in sterling from a transferable account of a person resident in a transferable account territory;(b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;(c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;(d) payment in sterling from a registered account;(e) payment in currency of any of the territories comprised in the French Franc Area. |
| 5. French Somali Coast | <ul style="list-style-type: none">(a) payment in sterling from a transferable account of a person resident in a transferable account territory;(b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;(c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;(d) payment in sterling from a registered account;(e) payment in Djibouti francs. |

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6. Italian Monetary Area
- (a) payment in sterling from a transferable account of a person resident in a transferable account territory;
 - (b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;
 - (c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;
 - (d) payment in sterling from a registered account;
 - (e) payment in Italian lire.
7. Netherlands Monetary Area
- (a) payment in sterling from a transferable account of a person resident in a transferable account territory;
 - (b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;
 - (c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;
 - (d) payment in sterling from a registered account;
 - (e) payment in guilders of the Netherlands, Surinam or the Netherlands Antilles.
8. Norway
- (a) payment in sterling from a transferable account of a person resident in a transferable account territory;
 - (b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;
 - (c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;
 - (d) payment in sterling from a registered account;
 - (e) payment in Norwegian kroner.
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9. Portuguese Monetary Area

- (a) payment in sterling from a transferable account of a person resident in a transferable account territory;
- (b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;
- (c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;
- (d) payment in sterling from a registered account;
- (e) payment in Portuguese escudos.

10. Sweden

- (a) payment in sterling from a transferable account of a person resident in a transferable account territory;
- (b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;
- (c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;
- (d) payment in sterling from a registered account;
- (e) payment in Swedish kroner.

11. Switzerland and Liechtenstein

- (a) payment in sterling from a transferable account of a person resident in a transferable account territory;
- (b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;
- (c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;
- (d) payment in sterling from a registered account;
- (e) payment in Swiss francs.

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| 12. The Western Zones of Germany | <ul style="list-style-type: none">(a) payment in sterling from a transferable account of a person resident in a transferable account territory;(b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;(c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;(d) payment in sterling from a registered account;(e) payment in deutschemarks. |
| 13. All other Transferable Account Territories | <ul style="list-style-type: none">(a) payment in sterling from a transferable account of a person resident in a transferable account territory;(b) payment in sterling from an account of a person resident in any territory specified in the First Schedule;(c) payment in any other currency of a scheduled territory from an account of a person resident in a transferable account territory or in any territory specified in the First Schedule;(d) payment in sterling from a registered account. |
| 14. The territories specified in the First Schedule | <ul style="list-style-type: none">(a) payment in sterling or any other currency of a scheduled territory from an account of a person resident in any territory specified in the First Schedule;(b) payment in sterling from a registered account;(c) payment in Canadian dollars;(d) payment in United States dollars. |
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S.R.O. 50/1965.

THE EXCHANGE CONTROL (EXPORTS TO ZIMBABWE)
DIRECTIONS, 1965, MADE BY THE FINANCIAL SECRETARY
UNDER SECTION 25 OF THE EXCHANGE CONTROL ACT.

1. SHORT TITLE. These directions may be cited as the Exchange Control (Exports to Zimbabwe) Directions.

2. INTERPRETATION. Any reference in these directions to the destination of any goods includes a reference to the ultimate destination thereof.

3. PAYMENT FOR EXPORTS TO ZIMBABWE. Paragraph (a) of subsection (1) of section 25 of the Exchange Control Act shall have effect in relation to the exportation of goods of any class or description from Antigua and Barbuda to a destination in Zimbabwe as if the words "or is to be so made not later than six months after the date of exportation" were omitted.

Made by the Financial Secretary this 7th day of December, 1965.