
CHAPTER 189

THE GENERAL LOCAL LOAN REGULATIONS

Arrangement of Regulations
Regulation

1. Short title.
2. Form of Transfer of Debentures.
3. Conditions of Transfer.
4. Payment of Interest.
5. Attestation of Documents.

FIRST SCHEDULE.

SECOND SCHEDULE.

S.R.O. 39/1952.

THE GENERAL LOCAL LOAN ACT

**THE GENERAL LOCAL LOAN REGULATIONS PRESCRIBED
UNDER THE GENERAL LOCAL LOAN ACT.**

1. SHORT TITLE. These Regulations may be cited as the General Local Loan Regulations.

2. FORM OF TRANSFER OF DEBENTURES. Debentures shall be transferable by instrument in writing in the form set out in the First Schedule.

3. CONDITIONS OF TRANSFER. (1) There shall be paid to the Accountant-General at the time of application for the transfer the sum of fifty cents in respect of each debenture to be transferred.

(2) No transfer of a debenture shall be registered within the fourteen days immediately preceding the days named in that behalf in the debenture on which the half yearly interest upon the principal represented by any such debenture shall be payable.

4. PAYMENT OF INTEREST. Interest shall be payable to the registered holder of a debenture or to any bank as shall, in the form of the Request set out in the Second Schedule, be authorized by him to receive the same.

5. ATTESTATION OF DOCUMENTS. (1) The documents set out in the Schedules shall be executed by the transferor, transferee or registered holder of a debenture, as the case may be, in the presence of a witness who shall attest the same with his or her signature in the place indicated therefor, and such witness shall affix his official seal (if any) opposite to his signature thereto.

(2) Documents executed within Antigua and Barbuda shall be attested by a Justice of the Peace, Notary Public or Bank Manager.

(3) Documents executed outside of Antigua and Barbuda shall, if executed within the Commonwealth, be attested by a Notary Public, and, if executed in any other territory, be attested by the principal representative of Antigua and Barbuda or a British Consular Officer.

FIRST SCHEDULE

(Regulation 2)

INSTRUMENT OF TRANSFER

APPLICATION FOR TRANSFER OF DEBENTURES UNDER THE GENERAL LOCAL LOAN ACT,
IN RESPECT OF ANTIGUA AND BARBUDA GOVERNMENT PER CENT
DEBENTURES (ACT NO. OF 19 ISSUE.)

*The debentures and interest thereon are charged upon and payable out of the general revenue
and assets of the Government of Antigua and Barbuda.*

To the Accountant-General of Antigua and Barbuda,
St. John's,
Antigua, W.I.

Please transfer the undermentioned debentures standing in my/our name(s) to of in furtherance of the subjoined assignment or transfer, and this shall be your complete authority for making such transfer in the Register.

Dated this day of 19.....

.....
Signature(s) of transferor(s).

ASSIGNMENT OR TRANSFER

I/We of in consideration of the payment to me/us of the sum of by hereby assign or transfer to the said of his executors, administrators and assigns the amount of Antigua and Barbuda per cent Debentures (Nos) issued under Act No. of 19.....) and all property and interest in and right to the same and to the interest accrued thereon since the last half-yearly payment of interest.

AS WITNESS my/our hand(s) this day of One thousand nine hundred and

SIGNED by the above-named }
in the presence of }
Signature(s) of transferor(s).

Justice of the Peace, Notary Public or Bank Manager. (Notary Public, principal representative of Antigua and Barbuda or British Consular Officer if transferor is abroad).

ACCEPTANCE OF ASSIGNMENT OR TRANSFER

I/We hereby accept the assignment or transfer of the debentures specified in the aforementioned assignment or transfer.

LAWS OF ANTIGUA AND BARBUDA

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CAP. 189)

General Local Loan

Dated this day of One thousand nine hundred
and

SIGNED by the above-named)

in the presence of

.....
Signature(s) of transferee(s).

Justice of the Peace, Notary Public or Bank Manager. (Notary Public, principal representative of Antigua and Barbuda or British Consular Officer if transferee is abroad).

N.B. A TRANSFER FEE of 50 cents per debenture transferred is payable to the Accountant-General of Antigua and Barbuda.

SECOND SCHEDULE

(Regulation 4)

PAYMENT OF INTEREST REQUEST

REQUEST FOR PAYMENT OF INTEREST UNDER THE GENERAL LOCAL LOAN ACT, IN
RESPECT OF ANTIGUA AND BARBUDA GOVERNMENT.....PER CENT
DEBENTURES (ACT NO.....OF 19.....ISSUE).

To the Accountant-General of Antigua and Barbuda,
St. John's,
Antigua, W.I.

Please forward at my/our risk the half-yearly interest on the amount of
..... Antigua and Barbuda per cent Debentures
(Nos) issued under Act (No. of 19.....) which have
been transferred to me/us to the Bank to be credited to
my/our account or to account in such Bank.

Dated this day of 19.....

SIGNED by the above-named)

in the presence of

.....
*Signature(s) of registered
holder(s).*

Justice of the Peace, Notary Public or Bank Manager. (Notary Public, principal representative of Antigua and Barbuda or British Consular Officer if registered holder is abroad).