

ANTIGUA AND BARBUDA



COMPANIES (AMENDMENT) ACT, 2023

No. 4 of 2023

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ANTIGUA AND BARBUDA
COMPANIES (AMENDMENT) ACT, 2023
ARRANGEMENT OF SECTIONS

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[L.S.]



I Assent,

Rodney Williams,
Governor-General.

5th May, 2023.

ANTIGUA AND BARBUDA
COMPANIES (AMENDMENT) ACT, 2023
No. 4 of 2023

AN ACT to amend the Companies Act, 1995 No. 18 of 1995 and for other connected purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short Title

This Act may be cited as the Companies (Amendment) Act, 2023

2. Interpretation

In this Act-

“principal Act” means the Companies Act, 1995 No. 18 of 1995

3. Amendment of section 598 – Who may file a Plan

Section 598 of the principal Act is amended as follows –

- (a) by deleting the word “chapter” wheresoever it appears in that section and replacing these occurrences with the word “Part”;

(b) by repealing subsections (5) thereof and replacing this with the following:

“(5) The 120-day period specified in subsection (4) may be extended on application to the court for a period of 90 days and thereafter for successive periods of 90 days each from the last such extension for a maximum period of 36 months from the date of the order for relief under this Part.”

(c) by repealing subsection (6) thereof and replacing this with the following:

“(6) The 180-day period specified in subsection (4) may be extended on application to the court for a period of 90 days and thereafter for successive periods of 90 days each from the last such extension for a maximum period of 44 months from the date of the order for relief under this Part.”

Passed the House of Representatives on
the 18th day of May, 2023.

Passed the Senate on the 25th day of
May, 2023.

Gerald Watt, Q.C.,
Speaker.

Alicia Williams-Grant,
President.

Rosemarie Weston,
Clerk to the House of Representatives (Ag).

Rosemarie Weston,
Clerk to the Senate (Ag).